

ITEM # RESO 08-159

FISCAL IMPACT: \$267,700 Revenue or Trade

FUNDING SOURCE: UDOT

ACCOUNT NUMBER: _____

ISSUE:

Approval to execute an agreement, a quit claim deed and seven (7) easements with UDOT as part of the acquisition of Granger Park Property for the purpose of widening 3500 South. Total paid to the City is approximately \$267,700 in funds.

SYNOPSIS:

UDOT is widening 3500 South and needs to acquire a portion of Granger Park (15,653 sq/ft) as part of a UDOT project identified as SP-0171(18)6; 3500 South; Bangerter Highway to 2700 West, Phase II. UDOT has prepared the necessary purchase agreement, quit claim deed and construction easements and has priced all exchanges at a rate acceptable to the City at \$267,700.

BACKGROUND:

The widening of 3500 South requires additional property on either side of the road. At Granger Park, a wedged shape parcel of .36 acres is needed. It begins at a point near Bangerter Highway and widens to approximately 38 feet by the time it reaches the corner of 3600 West (see attached plans). In addition, sod, irrigation system, trees, sidewalks and other improvements will be removed.

UDOT recognizes the value of these changes and proposes to pay the City \$194,059 for property and easements, \$38,925 for improvements taken and \$34,716 to replace all necessary improvements to restore the park. In addition, UDOT will pay up to \$4,500 additional for relocation of the Lions Club sign on the property if needed. These prices have been reviewed by staff and seem to be reasonable and fair. UDOT will pay the monies to the City and staff will be responsible to hire contractors to complete the restoration.

RECOMMENDATION:

Approve agreement, a quit claim deed and seven (7) easements associated with the Granger Park acquisition in order to allow UDOT to widen 3500 South.

SUBMITTED BY:

Kevin Astill, Parks and Recreation Director